

WOODS OF PARLEY'S LANE, INC.
RULES & REGULATIONS

1. SIGNAGE

- a. No real estate signage shall be placed in the community common area.

2. PAYMENTS ON ASSESSMENTS

- a. Any assessment payment not received by the Association by the due date is considered past due.
- b. The Association shall charge interest on past due assessments at the rate of 1.5% per month.
- c. The Association may send accounts that are greater than 90 days delinquent to an attorney for collections proceedings. The cost associated with the collection agency shall be borne by the delinquent owner.
- d. Invoices shall be delivered electronically. It is the responsibility of each homeowner to keep a valid email address on file with the Association.
- e. Failure to receive a statement does not absolve a homeowner from making required payments to the Association.